

**Board Meeting in Public
Tuesday, 24 March 2026**

Title of Paper	NHSBT Charity Committee Report	Agenda No.	4.2.2
Nature of Paper	<input checked="" type="checkbox"/> Official	<input type="checkbox"/> Official Sensitive	
Author(s)	Omolola Majolagbe, Corporate Governance Officer		
Lead Executive	Carl Vincent, Chief Financial Officer		
Non-Executive Director Sponsor	Caroline Serfass, NHSBT Charity Committee Chair		
Presenter(s) at Meeting	Caroline Serfass, NHSBT Charity Committee Chair		
Presented for	<input type="checkbox"/> Approval <input checked="" type="checkbox"/> Assurance	<input type="checkbox"/> Information <input type="checkbox"/> Update	
Is there a plan to communicate this to the organisation?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yet to be determined
Executive Summary			
This report is submitted to the Board to draw attention to the main items discussed at the NHSBT Charity Committee meeting held on Monday 2 March 2026.			
Previously Considered by			
N/A			
Recommendation			
The Board is asked to note the report.			
Risk(s) identified (Link to Board Assurance Framework Risks)			
N/A			
Strategic Objective(s) this paper relates to:			
<input checked="" type="checkbox"/> Collaborate with partners <input type="checkbox"/> Invest in people and culture <input checked="" type="checkbox"/> Drive innovation <input type="checkbox"/> Modernise our operations <input type="checkbox"/> Grow and diversify our donor base			
Appendices:	None		

1. INTRODUCTION

This report is submitted to the Board to draw attention to the main items discussed at the NHSBT Charity Committee meeting held on 2 March 2026.

2. STRATEGY AND PERFORMANCE

Quarterly Finance Report

The Committee received the Quarter 3 finance report. By the end of Q3, the Charity had received £68.3k in donations. With annual donations target of £100k, achieving the full-year budget is becoming challenging, as a simple linear projection suggests income by the end of December would have been expected to reach approximately £75k.

In addition, the Charity generated £10.9k in interest income during the period.

Total cash expenditure to the end of Q3 was £106.8k. As anticipated, spending increased in the quarter due to the timing of invoices and payments, including expenditure relating to the R&D Grant TF094 and routine administration costs. Further payments relating to the final expenditure for the Health, Safety and Wellbeing Grant and the transfer of a restricted legacy to Royal Devon and Exeter Hospitals are expected in Q4.

At the end of Q3, the Charity's bank balance was £336.6k, of which £100.5k is uncommitted and available to spend.

Charity Quarterly Performance Report

The Committee received the Quarterly Performance Report, noting continued progress against the Charity's five-year strategy, (which is reviewed annually). Income this year remains largely unsolicited, with a planned shift to more proactive fundraising activity from next year. Updated brand guidelines and strengthened marketing and communications support, including targeted JustGiving campaigns and a new weekly communications group will enhance visibility and donor engagement. Several enabling workstreams continue to develop, including CRM improvements and community engagement initiatives, with feedback from applicants and early insights from the charity's first grants round informing future priorities. Corporate partnerships are progressing, and early development of a new major-gifts pipeline, supported by a specialist consultant, is underway.

The Committee discussed performance and highlighted the need for clear messaging on the Charity's priority areas to support external engagement, alongside simplified approaches to initiatives such as payroll giving. Additional communications capacity has been secured, and further work is underway to integrate charitable activity across directorate plans. The Committee acknowledged growing organisational momentum and the progress made during Q4 2025–26.

3. FOR APPROVAL AND/OR ASSURANCE

Charity Risk Register

The updated Risk Register reflects the amendments requested by the Committee following its review in December 2025. The Committee considered and approved the revised risk register.

An effective Charity Committee and Corporate Trustee Board

The Committee considered the key expectations set out by the Charity Commission, including acting in the charity's best interests, managing conflicts of interest, and maintaining clear separation between NHSBT's operational decision-making and the Charity's governance processes. Due to time constraints, the Committee agreed to defer the interactive Charity Commission quizzes to the June 2026 meeting as part of strengthening members' understanding of their responsibilities. The Committee also agreed to review the "15 questions" included in the paper as a possible joint training exercise, with KT to consider any overlap with the planned quiz.

Reserves Policy Annual Review

The Committee reviewed the Reserves Policy and approved the recommendation to reduce reserves by £20k to release additional funds for charitable activity.

2026-27 Provisional Budget

The Committee approved the 2026-27 budget.

NHSBT Charity Grants

Charity Committee received the 2025-26 Grant Scheme which outlined the application received, funded projects and priorities identified for future fundraising. The Committee endorsed the final decisions for the 2025/26 grants and noted the recommended fundraising priorities for 2026/27

Proposal re: Regular Committee attendees to provide clinical input

The Committee received an update on the proposal to strengthen clinical input through the appointment of a regular clinical attendee. Nominations from the Blood and OTDT directorates are currently being considered, and a recommendation will be brought forward ahead of the June 2026 meeting.