

Board Meeting in Public

Tuesday, 24 September 2024

Title of Report	Risk Management Policy		Agenda No.	4.3
Nature of Report	<input checked="" type="checkbox"/> Official		<input type="checkbox"/> Official Sensitive	
Author(s)	Richard Rackham, Assistant Director Governance and Resilience			
Lead Executive	Helen Gillan, Director of Quality			
Non-Executive Director Sponsor				
Presented for	<input checked="" type="checkbox"/> Approval		<input type="checkbox"/> Information	
	<input type="checkbox"/> Assurance		<input type="checkbox"/> Update	
Purpose of the report and key issues				
<p>The Risk Management Policy is a Board level policy that lays out the principles for risk management and sets out the organisation's risk appetite, which is owned and approved by the NHSBT Board. Points to note are:</p> <ul style="list-style-type: none"> The policy is aligned with the Treasury Orange Book and is compatible with risk management best practice. The training for all staff already exists on Brightspace and is already an expectation of current process, the only change in making this mandatory is that compliance will be monitored and is auditable. 				
Previously Considered by				
<p>The Risk Appetite elements within this policy (except for the statement on governance) have been approved by the March 2022 Board meeting and reaffirmed by the Executive and Board Risk Workshops in March 2023. They have all (including the statement on governance) been approved by ARGC in July 2023, and then by the Board later the same month. The Risk Management Committee has seen the full policy including the Governance Risk Appetite Statement. This version approved by ARGC on 12th September 2024.</p>				
Recommendation	That this policy is approved.			
Risk(s) identified (Link to Board Assurance Framework Risks)				
This policy concerns itself with the risk management system and so affects the management of all risks				
Strategic Objective(s) this paper relates to:				
<input type="checkbox"/> Collaborate with partners <input type="checkbox"/> Invest in people and culture <input type="checkbox"/> Drive innovation <input checked="" type="checkbox"/> Modernise our operations <input type="checkbox"/> Grow and diversify our donor base				
Appendices:				