

Board Meeting in Public

Thursday, 06 June 2024

Title of Report	Trust Fund Annual Report	Agenda No.	4.7.4
Nature of Report (tick one)	<input checked="" type="checkbox"/> Official	<input type="checkbox"/> Official Sensitive	
Author(s)	Naomi Rae, Corporate Financial Accountant (Secondment) Duncan Boud, Assistant Director – Financial Control & Operations Omolola Majolagbe, Corporate Governance Officer		
Lead Executive	Carl Vincent, Chief Financial Officer		
Non-Executive Director Sponsor (if applicable)	n/a		
Presented for (tick all that applies)	<input type="checkbox"/> Approval	<input checked="" type="checkbox"/> Information	<input type="checkbox"/> Update
<input checked="" type="checkbox"/> Assurance			
Purpose of the report and key issues			
<p>Purpose: to present the 2023-24 Annual Report of the Trust Fund Committee for information.</p> <p>Key Issues: The Trust Fund Committee has complied with its Terms of Reference, and the Trust Fund's risk management, control and governance processes remain adequate and effective.</p>			
Previously considered by			
n/a			
Recommendation	The Board is asked to note the 2023-24 Annual Report of the Trust Fund Committee.		
Risk(s) identified (link to Board Assurance Framework risks)			
FIN-04 Loss of reputation for sound financial control			
Strategic objective(s) this paper relates to: [Click on all that applies]			
<input type="checkbox"/> Collaborate with partners <input type="checkbox"/> Invest in people and culture <input type="checkbox"/> Drive innovation <input type="checkbox"/> Modernise our operations <input type="checkbox"/> Grow and diversify our donor base			
Appendices:	n/a		