

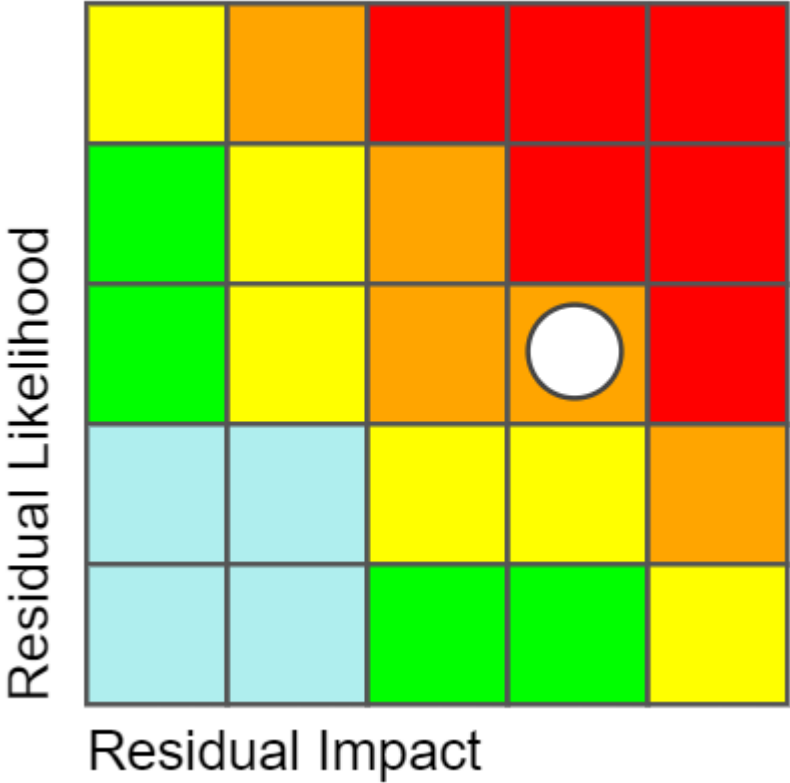
# P-11. Corporate Governance

Risk Limit

| Risk Description   | Inherent | Residual | Target |
|--|----------|----------|--------|
| There is a risk that the Board do not have full oversight of significant risk caused by ineffective systems or their application resulting in uninformed decision-making, a requirement for emergency management, suboptimal outcomes and reputational damage. | 25       | 12       | 4      |

**Example(s) considered when reflecting on residual score**

- The GIAA Risk Management Audit states that “The design and systematic implementation of policies, procedures and practices for risk identification, assessment, treatment, monitoring and reporting are not well integrated into the fundamental building blocks of the organisation”
- The GIAA Board Assurance Framework Audit states that “The absence of any form of assurance mapping in the organisation means that there is limited confidence over the completeness of assurances currently recorded”
- Many of our systems that support governance in NHSBT do not link, resulting in a lack of alignment of key information and the flow of information through the committee system is unclear.



# Actions

- Completed
  - CQC Well Led Action Plan
  - Improvement in Mandatory Training compliance
  - Creation of Risk Policy, Appetite Statements, BAF and committees
- In progress
  - 'Corporate Governance Improvement' Programme planning
  - Board and Board Committees Effectiveness Review Action Plans
  - GIAA Functional Standards Audit and each standard's compliance action plans
  - GIAA Board Assurance Framework Action Plan
  - GIAA Risk Management Audit Action Plan
  - Assurance Mapping
  - Corporate Governance review by new Company Secretary