

## Board Meeting in Public Thursday, 06 June 2024

<b>Title of Paper</b>	Proposed Corporate Governance Risk	<b>Agenda No.</b>	4.6.1
<b>Nature of Paper</b>	<input checked="" type="checkbox"/> Official <input type="checkbox"/> Official Sensitive		
<b>Author(s)</b>	Silena Dominy, Company Secretary		
<b>Lead Executive</b>	Helen Gillan, Director of Quality		
<b>Non-Executive Director Sponsor</b>	Piers White, Chair of Audit, Risk and Governance Committee (ARGC)		
<b>Presented for</b> (tick all that applies)	<input checked="" type="checkbox"/> Approval <input type="checkbox"/> Information* <input type="checkbox"/> Assurance <input type="checkbox"/> Update		
<b>Executive Summary (max 300 word count)</b>			
<p>Following Executive Team and Board risk workshops in March 2023 a proposal to define Corporate Governance risk was progressed. In July 2023 the Board determined its Governance risk appetite which was set at the minimal level as set out in the Treasury Orange Book, "<i>Willing to consider low risk actions which support delivery of priorities and objectives. Processes, and oversight/monitoring arrangements enable limited risk taking. Organisational controls maximise fraud prevention, detection and deterrence through robust controls and sanctions.</i>"</p> <p>Acknowledging audits feedback in recent years and recommendations to improve the effectiveness of Corporate Governance, a risk is proposed for addition to the Board Assurance Framework (BAF).</p> <p>Significant changes have already been made to mitigate the risk in this area which has resulted in a reduced residual risk level. There are a number of further improvements, underway and planned, to further address and reduce the level of risk, as set out in the paper.</p>			
<b>Previously Considered by</b>			
Executive Team / ARGC. Slight change to wording of Risk Description agreed with ARGC at their meeting on 16 May 2024.			
<b>Recommendation</b>	ARGC recommend the approval by the Board of the addition of the Corporate Governance Risk to the BAF, as risk 11.		
<b>Risk(s) identified (Link to Board Assurance Framework Risks)</b>			
P-11 Corporate Governance Risk			
<b>Strategic Objective(s) this paper relates to:</b> [Click on all that apply]			
<input checked="" type="checkbox"/> Collaborate with partners <input type="checkbox"/> Invest in people and culture <input type="checkbox"/> Drive innovation <input checked="" type="checkbox"/> Modernise our operations <input type="checkbox"/> Grow and diversify our donor base			
<b>Appendices:</b>	None		