

## Board in Public Tuesday, 29 November 2022

<b>Title of Report</b>	NHSBT Finance Report – October 2022		<b>Agenda No.</b>	6.1
<b>Nature of Report</b> (tick one)	<input checked="" type="checkbox"/> Official		<input type="checkbox"/> Official Sensitive	
<b>Author(s)</b>	Hannah Wigley, Senior Corporate Financial Planning Manager Mark Taylor, Assistant Finance Director			
<b>Lead Executive</b>	Carl Vincent, Chief Finance Officer			
<b>Non-Executive Director Sponsor</b> (if applicable)				
<b>Presented for</b> (tick all that applies)	<input type="checkbox"/> Approval		<input checked="" type="checkbox"/> Information	
	<input type="checkbox"/> Assurance		<input type="checkbox"/> Update	
<b>Purpose of the report and key issues</b>				
<p>The purpose of this report is to provide an update on the year-to-date financial position, the forecasted full year outturn as presented in the quarter 2 financials and subsequent impact on cash reserves.</p> <p>This year's financial position remains tight with limited additional headroom being forecasted through the remainder of the year. There has been a small upside to the quarter two forecast, which has yielded c£1-2m improvements, with possible further scope vs lower transformation spend.</p>				
<b>Previously Considered by</b>				
Included in the Executive Team papers for information.				
<b>Recommendation</b>	The Board is asked to note the financial position at quarter 2.			
<b>Risk(s) identified (Link to Board Assurance Framework Risks)</b>				
The financial position has implications to the pricing strategy for NHSBT, which is a strategic issue for the organisation.				
<b>Strategic Objective(s) this paper relates to:</b> [Click on all that applies]				
<input checked="" type="checkbox"/> Collaborate with partners <input checked="" type="checkbox"/> Invest in people and culture <input checked="" type="checkbox"/> Drive innovation <input checked="" type="checkbox"/> Modernise our operations <input checked="" type="checkbox"/> Grow and diversify our donor base				
<b>Appendices:</b>	NHSBT Finance Report – October 2022			